

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN
STATEMENT OF FINANCIAL POSITION**

For the year ending 31 December 2025 and 2024

Unit in THB

Assets	Notes	2025	2024
Current assets			
Cash and cash equivalents	4	2,956,476.09	3,320,047.28
Total Current Assets		2,956,476.09	3,320,047.28
Total Assets		2,956,476.09	3,320,047.28
Liabilities and Net Assets			
Accrued liabilities			
Accrual expenditure		24,840.00	24,840.00
Accrued income tax		2,867.73	2,516.69
Total Current liabilities		27,707.73	27,356.69
Net assets			
Without donor restrictions		3,292,690.59	3,056,528.16
With donor purpose restrictions		(363,922.23)	236,162.43
Total net assets		2,928,768.36	3,292,690.59
Total Liabilities and net assets		2,956,476.09	3,320,047.28

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN**

Statement of income and Expenditure

For the year ending 31 December 2025 and 2024

Unit in THB

	2025	2024
Income		
Contributions income	895,815.91	1,404,048.30
Interest income	28,677.34	25,166.91
Total Income	924,493.25	1,429,215.21
Expenditure		
Scholarships	1,142,500.00	1,080,000.00
Audit fee	12,000.00	12,000.00
Accounting fee	12,840.00	12,840.00
Foundation income tax	2,867.73	2,516.69
Event expenses	48,693.00	44,280.00
Other expenses	68,954.75	14,575.09
Office expenses	-	1,591.00
Bank charge	560.00	250.00
Lawyer fee	-	25,000.00
Total Expenditure	1,288,415.48	1,193,052.78
INCOME OVER EXPENSES	(363,922.23)	236,162.43

FOUNDATION FOR THE EDUCATION OF RURAL CHILDREN

Notes to the Financial Statements

For the year ending 31 December 2025 and 2024

1. GENERAL INFORMATION

Foundation for the Education of Rural Children was established the year 2002 under the Foundation Register No.Tor.254/2545 with a Tax register no.0993000145992. The office of FERC is currently situated at Frangipani Serviced Residences, 11/1 Soi 13 Propopkiao Road, T. Sriphoom, A. Muang , Chiang Mai 50200, Thailand.

2.GOVERNANCE

FERC is governed by the Thailand Civil and Commercial Code, Part III, Foundation, Sections 110 – 136. The Board and Advisory Committee shall also be governed as noted in the ‘FERC Handbook, Governing Documents, Policies & Work Descriptions’.

3.OBJECTIVE

1.To raise funds for the purpose of providing scholarships to students in need who wish to complete their secondary education, grades 4, 5 and 6, but whose family cannot otherwise afford the additional amount required. This amount is subject to regular review.

FOUNDATION FOR THE EDUCATION OF RURAL CHILDREN

Notes to the Financial Statements

For the year ending 31 December 2025 and 2024

4. Cash and cash equivalents	<u>2025</u>	<u>2024</u>
Cash on hand	288,249.62	287,312.62
Cash at bank	1,061,610.55	1,451,419.77
Fixed deposit	1,606,615.92	1,581,314.89
	<u>2,956,476.09</u>	<u>3,320,047.28</u>

(Mr.Marc-Henri Dumur)