

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN
STATEMENT OF FINANCIAL POSITION**

As at December 31, 2019 and 2018

				Unit in THB
Assets	Notes	2019	2018	
Current assets				
Cash and cash equivalents	3	3,054,404.61	2,320,034.93	
Total Current Assets		3,054,404.61	2,320,034.93	
Total Assets		3,054,404.61	2,320,034.93	
Liabilities and Net Assets				
Accrued liabilities				
Accrual expenditure		24,840.00	16,420.00	
Accrued income tax		2,098.11	822.56	
Total Current liabilities		26,938.11	17,242.56	
Net assets				
Without donor restrictions		2,302,792.37	964,215.57	
With donor purpose restrictions		724,674.13	1,338,576.80	
Total net assets		3,027,466.50	2,302,792.37	
Total Liabilities and net assets		3,054,404.61	2,320,034.93	

See accompanying notes to financial statement

(Mr.Marc-Henri Dumur)

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN**

Statement of income and Expenditure

For the year ended 31 December 2019 and 2018

Unit in THB

Income	2019	2018
Contributions income	1,732,112.43	2,047,943.73
Interest income	20,981.12	6,725.63
Total Income	<u>1,753,093.55</u>	<u>2,054,669.36</u>
Expenditure		
Scholarships	780,000.00	699,000.00
Audit fee	12,000.00	10,000.00
Accounting fee	12,840.00	6,420.00
Corporate income tax	2,098.11	672.56
Event expenses	147,983.98	-
Advertising expenses	5,000.00	-
Office expenses	17,210.60	-
Photo copy fee	1,229.00	-
Lawyer fee	34,000.00	-
Website service fee	13,103.98	-
Bank charge	979.00	-
Other fee	1,750.00	-
Penalty	224.75	-
Total Expenditure	<u>1,028,419.42</u>	<u>716,092.56</u>
INCOME OVER EXPENSES	<u>724,674.13</u>	<u>1,338,576.80</u>

(Mr.Marc-Henri Dumur)

FOUNDATION FOR THE EDUCATION OF RURAL CHILDREN

Notes to the Financial Statements

For the year ender 31 December 2019 and 2018

1. GENERAL INFORMATION

Foundation for the Education of Rural Children is established on 28 June 2003

Foundation Register No.Tor.254/2545. Tax register no.0993000145992

Head Office located at 11/1 Si Phum, Muang Chiang Mai, Chiangmai

2.OBJECTIVE

1. To promote and support for education welfare finance and equipment for children and poor family
2. To promote and support for who work for public a benefils.
3. To promote of the culture work
4. To support and cooperaten with other charitable groups for public benefits.
5. To be not involve in political activities.

3. Cash and cash equivalent	<u>2019</u>	<u>2018</u>
Cash on hand	263,465.89	302,704.89
Cash at bank	1,275,938.72	1,017,330.04
Fixed deposit	1,515,000.00	1,000,000.00
	<u>3,054,404.61</u>	<u>2,320,034.93</u>

(Mr.Marc-Henri Dumur)