

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN**

Financial statements

As of December 31, 2017 and 2016

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Master Audit

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN**

Balance Sheet

As of December 31, 2017 and 2016

Unit in THB

Assets		
	2017	2016
Current assets		
Cash on hand and at bank (Note 3)	969,603.17	530,877.18
Total Current Assets	969,603.17	530,877.18
Total Assets	969,603.17	530,877.18
Liabilities and Funds		
Accrued liabilities		
Accrual expenditure	5,000.00	5,000.00
Accrued income tax	387.60	0.00
Total Current liabilities	5,387.60	5,000.00
Funds		
Fund, beginning of period	525,877.18	37,854.78
Total Fund, beginning of period	0.00	37,854.78
Received over payment	438,338.39	488,022.40
Fund, ending of period	964,215.57	525,877.18
Total Liabilities and Funds	969,603.17	530,877.18

(Mrs.Luxami Utaipol)

**FOUNDATION FOR THE EDUCATION
OF RURAL CHILDREN**

Statement of income and Expenditure

For the year ended 31 DECEMBER 2017 and 2016

Unit in THB

	2017	2016
Income		
Donation	1,099,850.01	1,040,430.96
Interest income	3,875.98	2,591.44
Total Income	<u>1,103,725.99</u>	<u>1,043,022.40</u>
Expenditure		
Scholarships	660,000.00	550,000.00
Audit fee	3,000.00	3,000.00
Accounting fee	2,000.00	2,000.00
Corporate income tax	387.60	0.00
Total Expenditure	<u>665,387.60</u>	<u>555,000.00</u>
INCOME OVER EXPENSES	<u>438,338.39</u>	<u>488,022.40</u>

(Mrs.Luxami Utaipol)

FOUNDATION FOR THE EDUCATION OF RURAL CHILDREN

Notes to the Financial Statements

For the year ended 31 DECEMBER 2017 and 2016

1. GENERAL INFORMATION

Foundation for the Education of Rural Children establish on 28 June 2003
Foundation Register No. Tor.254/2545. Head Office located at 424 Moo 1
Amphur Hangdong, Chiangmai

2. OBJECTIVE

1. Promote and support for education welfare finance and equipment for children and poor family
2. Promote and support for who work for public benefits.
3. Promote of culture work
4. Support and cooperation with other charitable groups for public benefits.
5. Will not involve in political activities.

3. Cash on hand at banks

	<u>2017</u>	<u>2016</u>
Cash on hand	35,542.49	40,542.49
Cash at bank	934,060.68	490,334.69
	<u>969,603.17</u>	<u>530,877.18</u>